



## **Mr. Obaid AMRANE**

**CEO, Ithmar Capital**

Mr. Amrane has been appointed by His Majesty the King Mohamed VI as Chief Executive Officer of Ithmar Capital in February 2019. Prior to this appointment, Mr. Amrane was Deputy CEO of the national agency in charge of deploying Morocco's renewable energy strategy.

Mr. Amrane's previous experience in the economic and financial fields, as well as his engineering expertise, allowed him to oversee all operations throughout the investment value chain from development to legal engineering, partnerships and project financing.

In 2022, Mr. Amrane has become Chair of the International Forum of Sovereign Wealth Funds (IFSWF). He also, in the same year, was designated Chair of the Africa Sovereign Investors Forum (ASIF), a multilateral platform initiated by Ithmar Capital.

Mr. Amrane has been elected President of the Cluster ENR, a Climate Innovation Center that brings together 200 companies and institutions with several achievements in the fields of renewable energy and green technologies.

Thanks to his expertise in ESG driven companies, as well as his involvement in organizations focused in the energy transition areas, Mr. Amrane was appointed by the European Commission as a member of the High Level Expert Group on scaling up sustainable finance in low and middle income countries launched in September 2022.

From 2006 to 2010, Mr. Amrane was Managing Director in the banking industry in Morocco. Prior to that, Mr. Amrane held various positions in the Moroccan Ministry of Economy and Finance. He was a Public Finance Inspector, Head of the Debt Restructuring Service at the Treasury Division, and then Head of Credit within the same division.

Mr. Amrane holds a dual degree in engineering, from Hassan II Institute of Agronomy, and in Finance, from the General Inspectorate of Finances and the Association of Investment Management & Research (certification).