

Gebana Burkina Faso

July 2023



Project overview

Gebana Burkina Faso (GBF) is a company part of the Gebana group building integrated and sustainable food supply chains. GBF processes and exports Fair Trade and Organic cashew nuts and dried mangoes. The firm is established in Bobo Dioulasso where it sources local cashew and mango from about 3,500 farmers.

Funding objective

EDFI AgriFI will invest a total of EUR 3 million in GBF, this together with the Belgian DFI BIO Invest, also committing EUR 3 million. The financing is aimed at supporting the creation of a new processing facility for cashews and dried mango in Bobo Dioulasso. The project will allow to increase processed volumes and optimize sustainable energy use.

Investment rationale

This investment falls under the funding of the AgriFI-ACP Regional Window. It will contribute to impact ~6,000 farmers by 2026 and to create employment in a rural area of Burkina Faso.

Gebana activity leads to higher income for farmers thanks to premium linked to organic and Fairtrade certification and profit-sharing mechanism with farmers (10% of turnover in Gebana web shop is distributed back to farmers)

AT A GLANCE

- **Investment/Project:**
Gebana Burkina Faso
- **Total AgriFI financing:**
EUR 3m
- **Financial instrument:**
Senior secured loan
- **Region:** Africa
- **Country:** Burkina Faso
- **Sector:** SME (mango and cashew)
- **Allocation:** ACP Regional Window

ENVIRONMENTAL & SOCIAL ASSESSMENT

E&S risk category is medium high, B+, based on general limited potential adverse social or environmental impacts that are mainly site specific and can be mitigated by normal industry practices. The relevant IFC Performance Standards are PS1 to 6 (Management, Labour, Resource Efficiency, Community, Land Acquisition and Biodiversity). PS 7 and 8 (Indigenous People and Cultural Heritage) are not applicable. E&S risks will be mitigated by the implementation of an Environmental and Social Action Plan.

www.gebana.com/en/

EDFI [AgriFI](#), the EU Agriculture Financing Initiative, is an impact investment facility funded by the European Union, with a mandate to unlock, accelerate and leverage sustainable investments in medium, small and micro agri-enterprises (MSME) that operate in developing countries, with a specific focus on smallholder's inclusiveness. AgriFI is managed by [EDFI Management Company](#) on behalf of the 15 European Development Finance Institutions (DFI).