



Moon Togo



Project Overview

Moon Togo was granted a license from the Togolese government as part of the CIZO program supporting the deployment of solar photovoltaic kits through governmental end-user subsidies. The Company is pioneering a microstructure community model which consists of forming and hiring local members in each community and providing long-term employment contracts as opposed to the typical commission-based agents. This unique model ensures long-term proximity with beneficiaries by creating an environment that fosters availability, mutual respect and trust, thereby optimizing system usage rates.

Funding objective

The proceeds of our investment will be earmarked to the Togolese operations to increase penetration rates in villages and extend the microstructure model to 15 new prefectures, ultimately aiming to triple connected households from 20,000 to 60,000.

Investment rationale

In addition to supporting the expansion of Moon's distinctive model, the investment supports the broader deployment of the CIZO program, a first-of-its-kind initiative that holds the potential to serve as a benchmark for similar endeavours in other nations if proven successful.

AT A GLANCE

- **Investment/Project:** Moon Togo
- **Status:** Approved
- **Total ElectriFI financing:** EUR 2m
- **Financial instrument:** Loan
- **Region:** Africa
- **Country:** Togo
- **Sector:** Solar Home Systems
- **Business model:** B2C
- **Allocation:** Global Facility

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction has been classified C. The operation risks and impacts associated with the project are expected to be limited and readily addressed through E&S processes and procedures to be developed further through the Environmental and Social Plan that is being put in place.