



INVESTMENT FINAL DISCLOSURE

MyJouleBox



Project Overview

The company, founded in 2012 in Benin under the name "ARESS", is specialized solar EPC company active in the SHS, C&I, and mini-grid sectors mostly in West Africa. The company raised a EUR 4m Series A2 round from GAIA, EDFI ElectriFI, Acumen and others to finance its growth. The company is specialised in the commercialisation, installation and maintenance of PV solutions in Benin, Burkina Faso, Togo and Ivory Coast.

Funding objective

ElectriFI committed a total of EUR 1.5m of equity alongside Gaia Impact Fund and Acumen (Hardest to Reach Fund) leveraged with a unsecured debt facility from Triodos.

Investment rationale

ElectriFI is supportive of MJB for the following reasons:

- Demonstrated track record with >5 MWp of new installed capacity to date and 37,000 SHS
- Excellent entrepreneurial team showing deep market knowledge and execution capability
- Company reached profitability milestones and need support of investors for next growth phase.

AT A GLANCE

- **Investment/Project:** MyJouleBox
- **Status:** Approved
- **Total ElectriFI financing:** EUR 1.5m
- **Financial instrument:** Equity
- **Region:** Africa
- **Country:** Pan-African
- **Sector:** C&I, SHS, Mini-grids
- **Business model:** EPC
- **Allocation:** Global Window

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction has been classified B. The environmental and social risks and impacts associated with this project are limited, site-specific and can be readily addressed through generally accepted mitigation measures.