

INVESTMENT FINAL DISCLOSURE

Agros



Project Overview

Established in 2019, Agros is a Singapore-based company targeting small to medium-holder farmers in Myanmar, Cambodia, and Indonesia. Agros assemble and distribute high-quality solar water pump systems engineered to eliminate farmers' reliance on traditional fuel sources and enable year-round irrigation.

Funding objective

EDFI MC intends to provide a USD 2 million working capital facility to Agros, to fund their procurement cycle and the highly additional "Pay-after-Harvest" financing scheme offered to farmers in Cambodia and Indonesia.

Investment rationale

Agros' scale-up presents an opportunity with strong environmental and economic impact. The planned expansion will (i) significantly reduce carbon emissions and air pollution by replacing diesel water pumps with solar-powered alternatives, (ii) improve irrigation while lowering energy and fuel costs for farmers, leading to higher crop yields and increased incomes.

The company has also successfully piloted its model in a new market—Indonesia—where the demand for clean irrigation solutions is expected to be significant.

This growth will be driven by Agros' agile organizational structure and seasoned local leadership, with experienced country directors overseeing market development, sales, and operations.

Our investment instrument is therefore critical in supporting Agros' expansion into the Indonesian and Cambodian markets.

AT A GLANCE

- **Investment/Project:** Agros Pte. Ltd.
- **Status:** Approved
- **Total ElectriFI financing:** USD 2m
- **Financial instrument:** Working Capital Facility
- **Region:** Southeast Asia
- **Country:** Indonesia & Cambodia
- **Sector:** Solar water pumps
- **Business model:** PUE
- **Allocation:** Global Facility

ENVIRONMENTAL & SOCIAL ASSESSMENT

The transaction is considered medium-low E&S risk (B category) in accordance with EDFI MC's E&S Policy. The environmental and social risks associated with this project are limited, site specific and readily addressed through generally accepted mitigation measures.