

INVESTMENT FINAL DISCLOSURE

Alsec Alimentos Secos S.A.S.

May 2025



AT A GLANCE

- **Project:** Alsec Alimentos Secos S.A.S.
- **AgriFI financing:** USD 2m
- **Financial instrument:** unsecured term loan
- **Region:** South America
- **Country:** Colombia
- **Sector:** Animal product
- **Allocation:** Global window

ENVIRONMENTAL & SOCIAL ASSESSMENT

Based on Environmental and Social (E&S) risks/impacts the E&S risk category is **B+**. The potential E&S impacts associated with the construction and operation of the processing facility and associated collection network are expected to be site specific, readily addressed through appropriate mitigation. Some specific features can have significantly larger adverse E&S impacts. IFC Performance Standards 1-4 and 6 are applicable: Assessment and Management of E&S Risks and Impacts, Labour and Working Conditions, Resource Efficiency and Pollution Prevention, Community Health, Safety and Security, and Biodiversity.

<https://alsec.com.co/>

Project overview

ALSEC Alimentos Secos S.A.S., an award-winning Colombian innovator, specializes in transforming natural ingredients into high-quality powdered nutritional solutions for the food, pharmaceutical, and cosmetics industries. Their new Milsec project upcycles whey, a cheese byproduct, into valuable protein ingredients, reducing environmental pollution from dairy waste. With advanced microencapsulation and spray drying technology, ALSEC's initiative not only expands their product portfolio but also promotes sustainability and supports small dairy producers in Colombia.

Funding objective

Purchasing and installing a drying plant in the existing premises of Milsec and financing working capital. The project will allow to convert a waste and environmentally hazardous product (whey) into nutritional ingredients while decreasing soil and water pollution.

Investment rationale

ALSEC is an innovative company with a circular economy model that transforms whey waste into nutritional products, benefiting communities and the environment. AgriFI's support enables long-term local financing, co-investment, and job creation in underserved Colombian regions.

Expected impact

The project directly benefits 1,000–1,200 farmers supplying milk, creates 110 jobs in a conflict-affected region, reduces soil and water contamination to support biodiversity, and enhances food security by producing nutritious ingredients that substitute imports.