

Powering Ukraine's Recovery

EDFI Ukraine

EDFI Ukraine is a dedicated guarantee programme that supports the European Development Finance Institutions (EDFIs) and their co-investors to provide debt and equity into corporates and funds supporting Ukraine's renewable energy transition and priority value chains.

As Ukraine continues to face the impact of Russia's war of aggression, EDFI Ukraine helps mobilise much-needed investment by reducing risk and expanding access to finance, as part of #TeamEurope's coordinated support to the country's recovery and long-term resilience.

EDFI Ukraine is backed by the Ukraine Investment Framework (UIF), the investment arm of the EU's financial assistance programme for Ukraine. Under the UIF, the EU is scaling up its use of guarantees to:

- Sustain Ukraine's economy and private sector during and after the war
- Mobilise private investment for reconstruction, recovery and modernisation
- Enable EDFIs to take on greater risk and deploy capital into priority sectors

How It Works

1. Origination

A European DFI identifies a fund or corporate investment opportunity that meets the eligibility criteria of the EDFI Ukraine programme.

2. Guarantee Application

The DFI submits a request to EDFI MC for EU guarantee coverage under EDFI Ukraine. EDFI MC assesses the proposed investment against programme requirements.

3. Approval and Contracting

Following eligibility and additionality assessments by EDFI MC, and subject to the European Commission's non-objection for designated sensitive investments, a Back-to-Back Agreement is concluded between EDFI MC and the participating DFI. This agreement mirrors the obligations established between EDFI MC and the European Commission.

About EDFI Management Company

EDFI Ukraine is executed by EDFI Management Company (EDFI MC). EDFI MC is an impact-driven financial services provider established by the European Development Finance Institutions (EDFIs) and supported by the European Union.

We manage EU-funded investment facilities and guarantee programmes that enable EDFIs to share risk, expand investment pipelines, and mobilize private capital. Through a coordinated and efficient approach, we support private sector development, delivering sustainable economic growth with measurable impact.

Programme Snapshot

Feature	Details
Total size	€225 million
Type of guarantee	Unconditional, irrevocable, on-demand guarantee
Eligible beneficiary	EU pillar-assessed European Development Financial Institution
Target countries	Ukraine — Funds/Final Beneficiaries established in an Article 11 country (EU Member States, Ukraine, Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia, Georgia, Moldova, or an EEA contracting party), with projects physically implemented in Ukraine
Focus	The borrowers/investees can be enterprises, funds and project finance structures in the following sectors: • Wind, solar, hydro, biomass, geothermal generation; Grid infrastructure; Energy storage; Green hydrogen value chain; Energy transition activities; Biomethane production. • Agriculture & agri-food; Industrial activities; Logistics & transport; Digital services; Pharmaceuticals & healthcare; Reconstruction & housing; EU flagships projects.
Instruments	Debt (direct and indirect into debt funds) and equity (direct and indirect into equity & debt funds)
Investment period	2026 - 2029
Cover period	18 years

