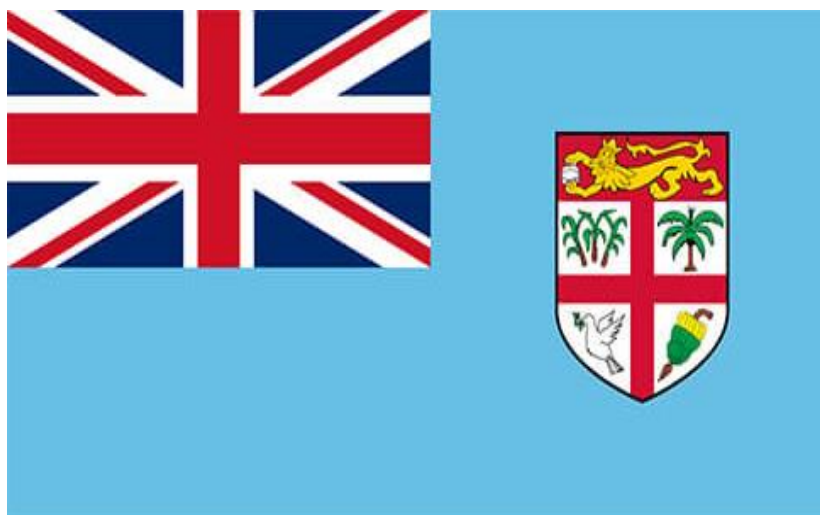


INVESTMENT FINAL DISCLOSURE

Pacific Hydrogen

September 2026



Project overview

Pacific Hydrogen is seeking a USD 5m EDFI MC facility to support the development of a proposed 15 MW geothermal project on Vanua Levu, Fiji. The financing will fund resource confirmation, E&S studies, permitting, land access, engineering, grid studies and PPA preparation, advancing the project towards construction financial close.

Funding objective

ElectriFI is considering an investment of up to USD 5m through a senior loan to Pacific Hydrogen Fiji Pte Limited, providing catalytic development capital for resource confirmation and development of Fiji's proposed first commercial geothermal power project towards construction financial close.

Investment rationale

EDFI MC - ElectriFI is supportive of this project as it provides critical development-stage capital where private financing is constrained by geothermal resource risk, enabling Fiji's proposed first commercial geothermal project to advance while mobilising co-investment and contributing to renewable baseload generation and reduced diesel dependency.

AT A GLANCE

- **Investment/Project:** Pacific Hydrogen
- **Total ElectriFI financing:** up to USD 5 m
- **Financial instrument:** Senior loan
- **Status:** Approved investment
- **Publication date:** September 2026
- **Region:** Pacific
- **Country:** Fiji
- **Sector:** IPP
- **Allocation:** Pacific Country Window

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction is B+ (medium-high). Phase 1 exploration impacts are expected to be temporary, localised and manageable. Key risks relate to biodiversity, customary land access, Indigenous Peoples, stakeholder engagement, community health and safety, labour and pollution prevention. Applicable IFC PS are PS1 to PS8.

Disclaimer - PENDING CONTRACTING: the investment proposal has received final approval and now is entering into the contracting phase. The information as disclosed is thus indicative and provides a basis for general informational purposes only. It should not be construed as financial, legal or investment advice, nor as a commitment or an offer to arrange or provide any financing, prior to final decision. This proposed investment is online for 30 days. In case of questions, please contact us at info@edfmc.eu

The Electrification Financing Initiative – ElectriFI, managed by EDFI Management Company, is an impact-first investment facility, funded by the European Union. ElectriFI is investing in early-stage private companies and projects that increase or improve access to and supply of sustainable energy in developing countries. For more information, visit www.electrifi.eu and www.edfmc.eu