

INVESTMENT FINAL DISCLOSURE

Roam

Project overview

Roam is a vertically integrated e-mobility company based in Nairobi, Kenya, designing and locally manufacturing electric motorcycles for commercial riders. Its offering combines motorcycles and batteries with charging infrastructure, battery rental, after-sales services and software. The company is raising a Series B round to scale production and operations and expand its charging and after-sales network.

Funding objective

ElectriFI is considering a USD 5m equity investment in Roam Electric AB as part of a larger Series B round. ElectriFI's proceeds will be earmarked for activities in Kenya and will support commercial expansion, manufacturing scale-up and margin improvement, working capital, team growth, and the deployment of battery and charging infrastructure.

Investment rationale

EDFI MC - ElectriFI proposes this investment as it provides additional growth capital to a local e-mobility. The investment will help scale lower-cost electric mobility for commercial riders, support local manufacturing and formal employment, expand charging infrastructure, and reduce greenhouse gas emissions from petrol motorcycles. ElectriFI's participation is also expected to mobilise additional private and development finance.

Date: 23/09/2026

At a glance

Investment/Project: ROAM
Total ElectriFI financing: USD 5m
Financial instrument: Equity
Status: Investment Approved
Region: Sub-Saharan Africa
Countries: Kenya
Sector: Electric Mobility
Allocation: Kenya CW

Environmental & social assessment

The E&S risk category of the transaction is B (medium). Key risks relate to labor and working conditions, occupational health and safety, battery and e-waste management, hazardous materials, and vehicle deployment and road safety. Roam has developed an Environmental and Social Management System, with further enhancements addressed through an Environmental and Social Action Plan. IFC PS1 to PS4 are applicable.

[WEBSITE URL](#)



Disclaimer - PENDING CONTRACTING: the investment proposal has received final approval and now is entering into the contracting phase. The information as disclosed is thus indicative and provides a basis for general informational purposes only. It should not be construed as financial, legal or investment advice, nor as a commitment or an offer to arrange or provide any financing, prior to final decision. This proposed investment is online for 30 days. In case of questions, please contact us at info@edfmc.eu

The Electrification Financing Initiative – ElectriFI, managed by EDFI Management Company, is an impact-first investment facility, funded by the European Union. ElectriFI is investing in early-stage private companies and projects that increase or improve access to and supply of sustainable energy in developing countries. For more information, visit www.electrifi.eu and www.edfmc.eu.